

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 279

(SENATE AUTHORS: BAKK, Tomassoni, Simonson, Ingebrigtsen and Senjem)

DATE	D-PG	OFFICIAL STATUS
01/23/2017	376	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for a water access facility on

1.3 Lake Superior in Grand Marais; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **WATER ACCESS FACILITY; GRAND MARAIS.**

1.6 Subdivision 1. **Appropriation.** \$1,050,000 is appropriated from the bond proceeds fund

1.7 and \$1,050,000 is appropriated as a onetime appropriation from the water recreation account

1.8 in the natural resources fund to the commissioner of natural resources for a grant to the city

1.9 of Grand Marais for capital improvements to a water access facility in Grand Marais on

1.10 Lake Superior.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.13 the state in an amount up to \$1,050,000 in the manner, upon the terms, and with the effect

1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.