

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 165

(SENATE AUTHORS: PEDERSON, J., Fischbach and Stumpf)

DATE	D-PG	OFFICIAL STATUS
01/20/2015	84	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for St. Cloud State
1.3 University; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ST. CLOUD STATE UNIVERSITY.**

1.6 Subdivision 1. **Appropriation.** \$18,572,000 is appropriated from the bond proceeds
1.7 fund to the Board of Trustees of the Minnesota State Colleges and Universities to renovate,
1.8 construct, and equip Eastman Hall on the campus of St. Cloud State University to relocate
1.9 student health services and academic programs.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.12 bonds of the state in an amount up to \$18,572,000 in the manner, upon the terms, and with
1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.