

(SENATE AUTHORS: WIGER, Marty and Chamberlain)

DATE	D-PG	OFFICIAL STATUS
01/27/2011	115	Introduction and first reading Referred to Capital Investment
02/14/2011	244	Withdrawn and re-referred to Transportation

1.1A bill for an act

1.2relating to capital investment; appropriating money for the I-694 and Rice Street

1.3Interchange; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **I-694 AND RICE STREET INTERCHANGE.**

1.6Subdivision 1. **Appropriation.** \$1,250,000 is appropriated from the bond proceeds

1.7fund to the commissioner of transportation for a grant to Ramsey County to complete the

1.8final design of the interchange of marked Interstate Highway 694 (I-694) and Rice Street

1.9and for associated improvements to the through-lanes of I-694 and areas of Rice Street

1.10adjacent to the interchange, in Ramsey County.

1.11Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13bonds of the state in an amount up to \$1,250,000 in the manner, upon the terms, and with

1.14the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15Minnesota Constitution, article XI, sections 4 to 7.

1.16**EFFECTIVE DATE.** This section is effective the day following final enactment.