

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 98

(SENATE AUTHORS: NEWMAN)

DATE	D-PG	OFFICIAL STATUS
01/12/2017	113	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for city of Litchfield's phase

1.32 power generation improvements; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **LITCHFIELD POWER GENERATION IMPROVEMENTS.**

1.6Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund

1.7to the commissioner of employment and economic development for a grant to the city of

1.8Litchfield to design and construct electrical generation improvements in the city of Litchfield

1.9to expand the current standby capacity, including replacement of two old generators. This

1.10appropriation is not available until the commissioner of management and budget determines

1.11that at least an equal amount is committed to the project from nonstate sources.

1.12Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17**EFFECTIVE DATE.** This section is effective the day following final enactment.