

State of Minnesota

H. F. No. 987

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for an indoor recreational

1.3 facility in North Mankato; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **INDOOR RECREATIONAL FACILITY; NORTH MANKATO.**

1.6 **Subdivision 1. Appropriation.** \$8,500,000 is appropriated from the bond proceeds fund

1.7 to the commissioner of employment and economic development for a grant to the city of

1.8 North Mankato to predesign, design, construct, furnish, and equip an indoor recreational

1.9 facility and improvements and renovations to existing facilities at the Caswell Regional

1.10 Sporting Complex, including upgrading the concession stand and restrooms, adding a parking

1.11 lot, new fencing, field lighting and scoreboards, increasing the size of fields, adding a turf

1.12 field, adding spectator seating, and for a new public address system and signage. This

1.13 appropriation is not available until the commissioner of management and budget determines

1.14 that \$6,000,000 has been committed from nonstate sources to complete the project.

1.15 **Subd. 2. Bond sale.** To provide the money appropriated in this section from the bond

1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.17 the state in an amount up to \$8,500,000 in the manner, upon the terms, and with the effect

1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.19 Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.