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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 926

02/25/2013 Authored by Nornes

The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for local road improvement
1.3 in Pine Lake Township; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ROAD IMPROVEMENT; PINE LAKE TOWNSHIP.**

1.6 Subdivision 1. **Appropriation.** \$250,000 is appropriated from the bond proceeds
1.7 account in the state transportation fund to the commissioner of transportation as provided
1.8 in Minnesota Statutes, section 174.50, for a grant to Pine Lake Township in Otter Tail
1.9 County for improvements to Niche Lake Road between County Road 8 and County
1.10 Road 53 in Pine Lake Township.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.12 state transportation fund, the commissioner of management and budget shall sell and issue
1.13 bonds of the state in an amount up to \$250,000 in the manner, upon the terms, and with
1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.