A bill for an act

relating to capital improvements; appropriating money for asset preservation at the University of Minnesota and the Minnesota State Colleges and Universities; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **UNIVERSITY OF MINNESOTA; ASSET PRESERVATION.**

$35,000,000 is appropriated from the bond proceeds fund to the Board of Regents to be spent in accordance with Minnesota Statutes, section 135A.046. This appropriation is expected to cover 100 percent of the costs of HEAPR projects on the Crookston, Morris, Duluth, and Twin Cities campuses.

Sec. 2. **MINNESOTA STATE COLLEGES AND UNIVERSITIES; ASSET PRESERVATION.**

$50,000,000 is appropriated to the Board of Trustees to be spent in accordance with Minnesota Statutes, section 135A.046, including safety and statutory compliance, building envelope integrity, mechanical systems, and space restoration. This appropriation is expected to cover 100 percent of the costs of HEAPR projects at campuses of the Minnesota State Colleges and Universities.

Sec. 3. **BOND SALE.**

To provide the money appropriated in section 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $85,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota

Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 4. **EFFECTIVE DATE.**

Sections 1 to 3 are effective the day following final enactment.