A bill for an act

relating to capital investment; appropriating money for higher education asset preservation and replacement and North Hennepin Community College; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **HIGHER EDUCATION ASSET PRESERVATION AND REPLACEMENT; NORTH HENNEPIN COMMUNITY COLLEGE.**

Subdivision 1. **Appropriation.** (a) $58,000,000 is appropriated from the bond proceeds fund to the Board of Trustees of the Minnesota State Colleges and Universities for the purposes specified in Minnesota Statutes, section 135A.046, including safety and statutory compliance, building envelope integrity, mechanical systems, and space restoration.

(b) $26,581,000 is appropriated from the bond proceeds fund to the Board of Trustees of the Minnesota State Colleges and Universities to complete design, construct, furnish, and equip a new building for Bioscience and Health Careers Center laboratory and classroom space on the North Hennepin Community College campus.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $84,581,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.