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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 591

01/19/2023

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The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to transportation; appropriating money to expand marked Trunk Highway
1.3 5 in Carver County; authorizing the sale and issuance of trunk highway bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MARKED TRUNK HIGHWAY 5 EXPANSION; APPROPRIATION**
1.6 **AND BOND SALE AUTHORIZATION.**

1.7 Subdivision 1. **Appropriation.** \$25,000,000 is appropriated from the bond proceeds
1.8 account in the trunk highway fund to the commissioner of transportation for a grant to
1.9 Carver County for environmental analysis, property or permanent easement acquisition,
1.10 design, engineering, and construction of improvements to marked Trunk Highway 5 in
1.11 Carver County from Minnewashta Parkway to marked Trunk Highway 41 in the city of
1.12 Chanhassen. This appropriation does not require a nonstate contribution.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.14 proceeds account in the trunk highway fund, the commissioner of management and budget
1.15 shall sell and issue bonds of the state in an amount up to \$25,000,000 in the manner, upon
1.16 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.17 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.18 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.19 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.20 proceeds account in the trunk highway fund.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.