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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 548

02/01/2021 Authored by Quam and Ecklund
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; individual income and corporate franchise; extending the
1.3 sunset of the historic structure rehabilitation credit; amending Minnesota Statutes
1.4 2020, section 290.0681, subdivision 10.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2020, section 290.0681, subdivision 10, is amended to read:

1.7 Subd. 10. Sunset. This section expires after fiscal year 2024 2026, except that the office's
1.8 authority to issue credit certificates under subdivision 4 based on allocation certificates that
1.9 were issued before fiscal year 2022 2027 remains in effect through 2024 2029, and the
1.10 reporting requirements in subdivision 9 remain in effect through the year following the year
1.11 in which all allocation certificates have either been canceled or resulted in issuance of credit
1.12 certificates, or 2025 2030, whichever is earlier.

1.13 EFFECTIVE DATE. This section is effective the day following final enactment.