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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 52

01/10/2013 Authored by Mullery
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; property; modifying exemptions; amending Minnesota
1.3 Statutes 2012, section 272.02, by adding a subdivision.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2012, section 272.02, is amended by adding a
1.6 subdivision to read:

1.7 Subd. 98. **Certain land-banked property.** (a) Property owned by a supporting
1.8 organization of government and held as land-banked property is exempt.

1.9 (b) For purposes of this subdivision, a supporting organization of government means:

1.10 (1) a nonprofit organization that is exempt from federal income tax under section
1.11 501(c)(3) of the Internal Revenue Code whose board of directors consists of the mayor
1.12 of St. Paul, or an individual appointed by the mayor; the mayor of Minneapolis, or an
1.13 individual appointed by the mayor; two members of the St. Paul City Council; two
1.14 members of the Minneapolis City Council; one person residing in Minneapolis and
1.15 appointed by the mayor of Minneapolis; one person residing in St. Paul and appointed
1.16 by the mayor of St. Paul; four persons residing in the seven-county metropolitan area
1.17 and appointed by the Metropolitan Council; four persons residing in the seven-county
1.18 metropolitan area and appointed by the Minnesota Housing Finance Agency; and eight
1.19 persons elected from time to time by the board of directors of the organization; or

1.20 (2) a limited liability company of which the nonprofit organization is the sole member.

1.21 (c) For purposes of this subdivision, "land-banked property" means real property
1.22 that is:

1.23 (1) vacant land or unoccupied buildings;

2.1 (2) located in the area of North Minneapolis affected by the tornado of May 22,
2.2 2011, and covered by Presidential Disaster Declaration FEMA-1990-DR; and

2.3 (3) acquired and held by the supporting organization of government for future
2.4 development.

2.5 (d) An exemption provided by this subdivision applies for a period not to exceed
2.6 five years.

2.7 (e) No more than 50 properties must be exempt at any one time.

2.8 (f) The exemption created by this subdivision expires with taxes payable in 2019.

2.9 **EFFECTIVE DATE.** This section is effective for assessments in 2013, taxes
2.10 payable in 2014, and thereafter.