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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for water and wastewater

infrastructure improvements in the city of Lewisville; authorizing the sale and

H. F. No. 518

NINETV_THIRD SESSION

01/18/2023 Authored by Olson, B.,

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The bill was read for the first time and referred to the Committee on Capital Investment

issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1 5 Section 1. LEWISVILLE; WATER AND WASTEWATER INFRASTRUCTURE 1.6 IMPROVEMENTS. 1.7 Subdivision 1. Appropriation. \$6,750,000 is appropriated from the bond proceeds fund 1.8 to the Public Facilities Authority for a grant to the city of Lewisville to design, engineer, 1.9 construct, furnish, and equip sewer, stormwater, and water tower refurbishment 1.10 improvements, including reconstruction of roads and sidewalks associated with the 1.11 improvements. This appropriation is available after the commissioner of management and 1.12 budget determines that an amount sufficient to complete the project has been committed to 1.13 the project, as required by Minnesota Statutes, section 16A.502. 1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.16 the state in an amount up to \$6,750,000 in the manner, upon the terms, and with the effect 1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.18 Constitution, article XI, sections 4 to 7. 1.19

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.