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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 5054

03/20/2024 Authored by Keeler The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for flood hazard mitigation in
1.3 the city of Moorhead; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MOORHEAD; FLOOD HAZARD MITIGATION.

1.6 Subdivision 1. Appropriation. (a) \$14,715,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of natural resources for the state share of flood hazard mitigation
1.8 grants for publicly owned capital improvements to prevent or alleviate flood damage under
1.9 Minnesota Statutes, section 103F.161.

1.10 (b) To the extent practical, levee projects shall meet the state standard of three feet above
1.11 the 100-year flood elevation.

1.12 (c) This appropriation is for a grant to the city of Moorhead to continue flood mitigation
1.13 and acquisition of flood-prone properties to address gaps in citywide protection consistent
1.14 with and compatible to the Fargo-Moorhead Diversion.

1.15 (d) To the extent that the cost of a municipal project exceeds two percent of the median
1.16 household income in the municipality multiplied by the number of households in the
1.17 municipality, this appropriation is also for the local share of the project.

1.18 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.19 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.20 the state in an amount up to \$14,715,000 in the manner, upon the terms, and with the effect
1.21 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.22 Constitution, article XI, sections 4 to 7.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.