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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4941

03/14/2024 Authored by Norris and Koegel The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to transportation; appropriating money for a corridor improvement study
1.3 along marked Trunk Highway 65 between the cities of Blaine and Spring Lake
1.4 Park; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. ANOKA COUNTY, CITY OF BLAINE, AND CITY OF SPRING LAKE
1.7 PARK; MARKED TRUNK HIGHWAY 65.

1.8 Subdivision 1. Appropriation. \$1,500,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation to complete a
1.10 corridor improvement study along marked Trunk Highway 65 from 81st Avenue Northeast
1.11 in the city of Spring Lake Park to 93rd Lane Northeast in the city of Blaine.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13 proceeds account in the trunk highway fund, the commissioner of management and budget
1.14 shall sell and issue bonds of the state in an amount up to \$1,500,000 in the manner, upon
1.15 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.16 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.17 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.18 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.19 proceeds account in the trunk highway fund.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.