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## State of Minnesota

## HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for Pine Technical and

SECOND SPECIAL SESSION

H. F. No. 47

07/13/2020

1.1

1.2

1.22

Authored by Sundin
The bill was read for the first time and referred to the Capital Investment Division

1.3	Community College; appropriating money for the Minneapolis Community and
1.4	Technical College for manufacturing and trades training; authorizing the sale and
1.5	issuance of state bonds.
1.6	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.7	Section 1. PINE TECHNICAL AND COMMUNITY COLLEGE.
1.8	Subdivision 1. Appropriation. \$635,000 is appropriated from the bond proceeds fund
1.9	to the Board of Trustees of the Minnesota State Colleges and Universities to design the
1.10	renovation of the main building allied health space and an addition of the technical trade
1.11	and applied learning labs at Pine Technical and Community College.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$635,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.
1.17	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.
1.18	Sec. 2. MINNEAPOLIS COMMUNITY AND TECHNICAL COLLEGE.
1.19	Subdivision 1. Appropriation. \$2,500,000 is appropriated from the bond proceeds fund
1.20	to the Board of Trustees of the Minnesota State Colleges and Universities for campus
1.21	improvements at the Minneapolis Community and Technical College to accommodate
1.22	training in manufacturing and the trades in collaboration with a nonprofit partner colocated

Sec. 2. 1

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2.1	initiative to create incentives for underserved youth to achieve high school and postsecondary
2.2	attainment, subject to Minnesota Statutes, section 16A.695.

- 2.3 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.
- 2.8 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Sec. 2. 2