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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 4679

03/30/2022

Authored by Marquart

The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to transportation; appropriating money for road improvements in Spring
1.3 Prairie Township; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. 70TH AVENUE NORTH; SPRING PRAIRIE TOWNSHIP.

1.6 Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of transportation for a grant to Spring Prairie Township to
1.8 predesign, design, construct, furnish, and equip the construction of a two-lane paved road
1.9 at 70th Avenue North in Spring Prairie Township from marked Trunk Highway 9 to 170th
1.10 Street North.

1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 EFFECTIVE DATE. This section is effective the day following final enactment.

1.17 Sec. 2. MARKED TRUNK HIGHWAY 9 IMPROVEMENTS; SPRING PRAIRIE
1.18 TOWNSHIP.

1.19 Subdivision 1. Appropriation. \$..... is appropriated from the bond proceeds account
1.20 in the trunk highway fund to the commissioner of transportation to predesign, design,

2.1 construct, furnish, and equip deceleration lanes on marked Trunk Highway 9 near the
2.2 intersection of 70th Avenue North in Spring Prairie Township.

2.3 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
2.4 proceeds account in the trunk highway fund, the commissioner of management and budget
2.5 shall sell and issue bonds of the state in an amount up to \$..... in the manner, upon the
2.6 terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and
2.7 by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
2.8 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
2.9 interest and any premium received from the sale of the bonds, must be deposited in the bond
2.10 proceeds account in the trunk highway fund.

2.11 **EFFECTIVE DATE.** This section is effective the day following final enactment.