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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4497

03/04/2024

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The bill was read for the first time and referred to the Committee on Agriculture Finance and Policy

1.1 A bill for an act
1.2 relating to agriculture; requiring a report on agricultural land trends; appropriating
1.3 money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. AGRICULTURAL LAND TRENDS.

1.6 \$..... in fiscal year 2024 is appropriated from the general fund to the commissioner of
1.7 agriculture to prepare a report on agricultural land trends. For the purposes of this section,
1.8 "agricultural land" means property classified as class 2a agricultural land or class 2b rural
1.9 vacant land under Minnesota Statutes, section 273.13, subdivision 23. The report shall
1.10 include the following:

1.11 (1) information about agricultural land sales, including price, number of acres, type of
1.12 buyer, and type of financing used;

1.13 (2) information about agricultural land use, including differences among regions; and

1.14 (3) legislative recommendations for ensuring that agricultural land is available to farmers.

1.15 No data included in this report shall reveal personally identifiable information. The
1.16 commissioner may contract with external experts to develop this report and may coordinate
1.17 with the Department of Revenue, University of Minnesota Extension, and Minnesota State
1.18 Colleges and Universities. No later than January 1, 2025, the commissioner must submit
1.19 the report to the chairs and ranking minority members of the legislative committees and
1.20 divisions with jurisdiction over agriculture. Notwithstanding Minnesota Statutes, section
1.21 16A.28, any unencumbered balance does not cancel at the end of fiscal year 2024 and is
1.22 available in fiscal year 2025. This is a onetime appropriation.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.