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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4470

02/29/2024 Authored by Koegel The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a road extension and bridge
1.3 over the BNSF Northtown Yard in Fridley; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. FRIDLEY; BNSF NORTHTOWN YARD OVERPASS.

1.7 Subdivision 1. Appropriation. \$6,000,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of transportation for a grant to the city of Fridley to predesign, design,
1.9 and engineer the extension of 57th Avenue NE, including public utilities as necessary and
1.10 a bridge and approach walls, across the BNSF Northtown Yard from Main Street NE (Anoka
1.11 County State-Aid Highway 102) westward to East River Road (Anoka County State-Aid
1.12 Highway 1) in Fridley. This appropriation is for a match to leverage federal money for this
1.13 project of approximately \$24,000,000.

1.14 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 EFFECTIVE DATE. This section is effective the day following final enactment.