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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 4322

03/09/2020 Authored by Demuth
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to local
1.3 roads in Rockville; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. ROCKVILLE; LOCAL ROADS.

1.6 Subdivision 1. Appropriation. \$822,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation for a grant to the city of Rockville to acquire land,
1.8 predesign, design, construct, furnish, and equip improvements to Rausch Lake Road, 220th
1.9 Street, and 88th Avenue, in Rockville. This appropriation is available when the commissioner
1.10 of management and budget determines that at least \$270,000 has been committed from
1.11 nonstate sources to complete the project.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$822,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.