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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for improvements and

NINETY-SECOND SESSION

H. F. No. 4292

03/14/2022

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Authored by Franke
The bill was read for the first time and referred to the Committee on Capital Investment

1.3 1.4	reconstruction of 2nd Avenue, 3rd Avenue, and 17th Street in the city of Newport; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. NEWPORT; IMPROVEMENTS TO 2ND AVENUE, 3RD AVENUE, AND
1.7	17TH STREET; APPROPRIATION AND BOND SALE AUTHORIZATION.
.8	Subdivision 1. Appropriation. \$5,059,000 is appropriated from the bond proceeds
1.9	account in the state transportation fund to the commissioner of transportation for one or
.10	more grants to the city of Newport for improvements and reconstruction of 3rd Avenue
.11	between 16th and 21st Streets, 2nd Avenue between 16th and 17th Streets, and 17th Street
.12	west of 3rd Avenue in the city of Newport. This project includes replacement of hydrants,
.13	replacement of water main, replacement of sanitary sewer mains and lateral service lines,
14	and construction of storm water collection and treatment systems.
15	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
16	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
17	the state in an amount up to \$5,059,000 in the manner, upon the terms, and with the effect
18	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
19	Constitution, article XI, sections 4 to 7.
1.20	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1