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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 4041

03/02/2020 Authored by McDonald and Urdahl
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for infrastructure improvements
1.3 in the city of Annandale; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. ANNANDALE; INFRASTRUCTURE REPLACEMENT.

1.6 Subdivision 1. Appropriation. \$4,181,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Annandale for predesign, design, construction, and replacement or renovation of street,
1.9 storm sewer, sanitary sewer, water main, and other capital improvements that are made
1.10 necessary by, or are most economically completed if performed at the same time as, road
1.11 work on marked Trunk Highways 24 and 55 in the city of Annandale. This appropriation
1.12 is not available until the commissioner of management and budget determines that at least
1.13 an equal amount has been committed from nonstate sources to complete the project. Amounts
1.14 spent by the city of Annandale for this project count toward the nonstate match.

1.15 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17 the state in an amount up to \$4,181,000 in the manner, upon the terms, and with the effect
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19 Constitution, article XI, sections 4 to 7.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.