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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 404

01/28/2021 Authored by Her, Edelson and Hassan The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education finance; appropriating money for financial literacy instruction
1.3 grants.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATION.

1.6 Subdivision 1. Department of Education. The sum indicated in this section is
1.7 appropriated from the general fund to the Department of Education for the fiscal year
1.8 designated.

1.9 Subd. 2. Financial literacy instruction grants. (a) For grants to teachers to integrate
1.10 financial literacy instruction into the core curriculum:

1.11 \$ 100,000 2022

1.12 (b) A grant applicant must be a licensed teacher employed by a school district or charter
1.13 school. Applicants must apply in the form and manner determined by the commissioner.

1.14 (c) A grant recipient must use the grant award to integrate financial literacy concepts
1.15 and instruction into the classroom core curriculum, including purchasing or developing
1.16 financial literacy curriculum; providing instructional materials, supplies, or equipment; or
1.17 participating in professional development related to teaching financial literacy.

1.18 (d) This is a onetime appropriation.