

State of Minnesota

H. F. No. **4015**

2.1 (5) has certified in writing to the executive director of the Minnesota State Retirement  
2.2 System that the person would have elected to begin receiving a pension when he reached  
2.3 age 62 had the person been notified that augmentation would cease December 31, 2018.

2.4 (c) Upon receipt of the certification in paragraph (b), clause (5), from a person who is  
2.5 an eligible person, the executive director must pay from the assets of the legislators retirement  
2.6 plan to the eligible person a lump-sum payment equal to the monthly payments the eligible  
2.7 person would have received, but did not receive, had the eligible person elected to begin  
2.8 receiving a pension in April 2018 when the eligible person was first entitled to an unreduced  
2.9 annuity. The executive director must permit the eligible person to elect a direct rollover as  
2.10 provided under Minnesota Statutes, section 356.635, subdivisions 3 to 7, if the lump-sum  
2.11 payment is an eligible rollover distribution as defined in Minnesota Statutes, section 356.635,  
2.12 subdivisions 4 and 5.

2.13 **EFFECTIVE DATE.** This section is effective the day following final enactment.