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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 3898

03/15/2018 Authored by Swedzinski The bill was read for the first time and referred to the Committee on Higher Education and Career Readiness Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for asset preservation at
1.3 Southwest Minnesota State University; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **SOUTHWEST MINNESOTA STATE UNIVERSITY; HEAPR.**

1.7 Subdivision 1. **Appropriation.** \$4,400,000 is appropriated from the bond proceeds fund
1.8 to the Board of Trustees of the Minnesota State Colleges and Universities for repair,
1.9 replacement, and renovation at Southwest Minnesota State University, to be spent in
1.10 accordance with Minnesota Statutes, section 135A.046.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$4,400,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.