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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 385

01/19/2017 Authored by Lucero, Knoblach, O'Neill, McDonald, Theis and others
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to transportation; appropriating money for lane expansion of marked
1.3 Interstate Highway 94 and replacement of black iron overpasses in Wright County;
1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. INTERSTATE HIGHWAY 94 LANE EXPANSION; APPROPRIATION
1.7 AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.

1.8 Subdivision 1. **Appropriation.** \$40,000,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation to widen marked
1.10 Interstate Highway 94 between marked Trunk Highway 241 in the city of St. Michael and
1.11 Wright County Road 19 in the city of Albertville to six lanes, and to replace black iron
1.12 overpasses along the same segment of highway.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.14 proceeds account in the trunk highway fund, the commissioner of management and budget
1.15 shall sell and issue bonds of the state in an amount up to \$40,000,000 in the manner, upon
1.16 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.17 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.18 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.19 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.20 proceeds account in the trunk highway fund.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.