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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 3716

03/12/2018 Authored by Moran, Mariani, Mahoney and Gunther
The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the RiverCentre parking
1.3 facility in St. Paul; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. ST. PAUL; RIVERCENTRE PARKING FACILITY.

1.6 Subdivision 1. Appropriation. \$58,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the city
1.8 of St. Paul to replace the existing RiverCentre parking ramp with a new public parking
1.9 facility within the RiverCentre complex. This appropriation includes money for demolition
1.10 of the existing ramp and adjacent Kellogg Boulevard elevated roadway and removal of
1.11 debris, design and construction of a new ramp of sufficient size to meet public requirements,
1.12 and design and construction of a replacement elevated roadway, to include all associated
1.13 infrastructure. For purposes of this appropriation, "RiverCentre complex" means all portions
1.14 of the Saint Paul RiverCentre complex identified in Laws 2005, chapter 152, article 1,
1.15 section 38, with the exception of the arena presently and commonly known as the Xcel
1.16 Energy Center. This appropriation is available when the commissioner of management and
1.17 budget determines that sufficient resources have been committed to complete the project,
1.18 as required by Minnesota Statutes, section 16A.502.

1.19 The public parking facility is to be part of a multiphase project, which may include
1.20 separate and distinct additional phases for accessory economic development uses. Any such
1.21 additional phases for accessory use may not be financed with proceeds of state general
1.22 obligation bonds and will not be considered state bond financed property for purposes of
1.23 Minnesota Statutes, section 16A.695, but such nonstate funds are to count towards the city's

2.1 match requirement. The city may deliver the project and related public infrastructure through
2.2 either a design-build or construction manager at-risk method.

2.3 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
2.4 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.5 the state in an amount up to \$58,000,000 in the manner, upon the terms, and with the effect
2.6 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.7 Constitution, article XI, sections 4 to 7.

2.8 **EFFECTIVE DATE.** This section is effective the day following final enactment.