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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 3670

03/12/2018 Authored by Hausman; Wagenius; Dehn, R.; Olson; Schultz and others
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for passenger rail projects;
1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. PASSENGER RAIL.

1.6 Subdivision 1. Appropriation. \$11,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of transportation to match federal funds for and to continue
1.8 required passenger rail corridor development work for new and expanded service along
1.9 corridors identified in the 2015 State Rail Plan, including the Northern Lights Express
1.10 service between Minneapolis and St. Paul and Duluth and a second daily Amtrak train
1.11 between Minneapolis and St. Paul and Chicago.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$11,000,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.