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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 3668

02/13/2024 Authored by Igo, Davis, Skraba, Lislegard, Zeleznikar and others
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for construction of the Drill
1.3 Core Library; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. DRILL CORE LIBRARY.

1.6 Subdivision 1. Appropriation. (a) \$12,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of natural resources for the construction of Drill Core Library
1.8 Building #4 and associated facility components at the Drill Core Library in the city of
1.9 Hibbing.

1.10 (b) Upon substantial completion of the project authorized in this section and after written
1.11 notice to the commissioner of management and budget, the commissioner of natural resources
1.12 may use any money remaining in this appropriation for asset preservation under Minnesota
1.13 Statutes, section 84.946. Minnesota Statutes, section 16A.642, applies from the date of the
1.14 original appropriation to the unspent amount transferred.

1.15 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17 the state in an amount up to \$12,000,000 in the manner, upon the terms, and with the effect
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19 Constitution, article XI, sections 4 to 7.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.