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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 3559

03/24/2016

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The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1

A bill for an act

1.2

relating to economic development; providing funding for business development

1.3

initiatives for economically disadvantaged entrepreneurs; appropriating money.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **BUSINESS DEVELOPMENT COMPETITIVE GRANT PROGRAM;**

1.6

APPROPRIATION.

1.7

\$1,000,000 in fiscal year 2017 is appropriated from the general fund to the

1.8

commissioner of employment and economic development for the business development

1.9

competitive grant program. This is a onetime appropriation and is available until June

1.10

30, 2019. In awarding grants under this section, the commissioner must give priority to

1.11

applicants from economically disadvantaged immigrant communities.