This Document can be made available in alternative formats upon request

## State of Minnesota

## HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No.

3195

03/19/2014 Authored by Anderson, M.,

1.11.2

1.15

The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

A bill for an act

relating to capital investment; appropriating money for public infrastructure for

| 1.3  | Wadena; authorizing the sale and issuance of state bonds.                                 |
|------|-------------------------------------------------------------------------------------------|
| 1.4  | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:                               |
|      |                                                                                           |
| 1.5  | Section 1. WADENA; PUBLIC INFRASTRUCTURE.                                                 |
| 1.6  | Subdivision 1. <b>Appropriation.</b> \$9,800,000 is appropriated from the bond proceeds   |
| 1.7  | fund to the commissioner of employment and economic development for a grant to the        |
| 1.8  | city of Wadena for the construction of publicly owned infrastructure, including storm and |
| 1.9  | sanitary sewers, streets, sidewalks, and water supply system improvements.                |
| 1.10 | Subd. 2. Bond sale. To provide the money appropriated in this section from the            |
| 1.11 | bond proceeds fund, the commissioner of management and budget shall sell and issue        |
| 1.12 | bonds of the state in an amount up to \$9,800,000 in the manner, upon the terms, and with |
| 1.13 | the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the      |
| 1.14 | Minnesota Constitution, article XI, sections 4 to 7.                                      |

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.