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State of Minnesota HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **3177**

02/11/2020 Authored by Moran; Xiong, J., and Lillie
The bill was read for the first time and referred to the Capital Investment Division

- 1.1 A bill for an act
- 1.2 relating to capital investment; appropriating money for renovation of the Victoria
- 1.3 Theater in St. Paul; authorizing the sale and issuance of state bonds.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **ST. PAUL; VICTORIA THEATER.**
- 1.6 Subdivision 1. **Appropriation.** \$2,400,000 is appropriated from the bond proceeds fund
- 1.7 to the commissioner of employment and economic development for a grant to the city of
- 1.8 St. Paul to acquire property located at 825 University Avenue West and to predesign, design,
- 1.9 construct, furnish, and equip the renovation of the historic Victoria Theater to serve as a
- 1.10 regional multicultural community and event center. This appropriation includes money for:
- 1.11 demolition work; improvements to or replacement of the mechanical, electrical, plumbing,
- 1.12 heating, ventilating, and air conditioning systems; repairs to the existing roof and exterior
- 1.13 enclosure; site improvements; construction or renovation of interior spaces; and other
- 1.14 improvements of a capital nature. The city of St. Paul may enter into a lease or management
- 1.15 agreement with a nonprofit organization for this facility under Minnesota Statutes, section
- 1.16 16A.695. This appropriation is not available until the commissioner of management and
- 1.17 budget determines that at least an equal amount has been committed from nonstate sources
- 1.18 to complete the project.
- 1.19 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.20 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.21 the state in an amount up to \$2,400,000 in the manner, upon the terms, and with the effect
- 1.22 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.23 Constitution, article XI, sections 4 to 7.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.