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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 3130

03/17/2014

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The bill was read for the first time and referred to the Committee on Higher Education Finance and Policy

1.1

A bill for an act

1.2

relating to higher education; appropriating money for capital improvements to

1.3

the Aquatic Invasive Species Research Center at the University of Minnesota;

1.4

authorizing the sale and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. AQUATIC INVASIVE SPECIES RESEARCH CENTER;

1.7

APPROPRIATION.

1.8

Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds

1.9

fund to the Board of Regents of the University of Minnesota for capital improvements

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to the Aquatic Invasive Species Research Center. The appropriation in this section is

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intended to cover approximately two-thirds of the cost of the project. The remaining

1.12

costs must be paid from university sources.

1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.14

bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.