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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 2949

02/11/2020

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The bill was read for the first time and referred to the Capital Investment Division

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for Northeast Higher Education
- 1.3

District - Vermilion Community College; authorizing the sale and issuance of state
- 1.4

bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. NORTHEAST HIGHER EDUCATION DISTRICT - VERMILION
- 1.7

COMMUNITY COLLEGE.
- 1.8

Subdivision 1. **Appropriation.** \$2,576,000 is appropriated from the bond proceeds fund
- 1.9

to the board of trustees of the Minnesota State Colleges and Universities to design, renovate,
- 1.10

and equip the classroom building and common space at Northeast Higher Education District
- 1.11

- Vermilion Community College.
- 1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.13

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.14

the state in an amount up to \$2,576,000 in the manner, upon the terms, and with the effect
- 1.15

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.16

Constitution, article XI, sections 4 to 7.
- 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.