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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 2897

02/20/2018 Authored by Hoppe, Clark, Lillie and Kunes-Podein
The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for renovation of the historic
1.3 Turnblad mansion of the American Swedish Institute; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. MINNEAPOLIS; HISTORIC TURNBLAD MANSION.

1.7 Subdivision 1. **Appropriation.** (a) \$6,000,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to the city
1.9 of Minneapolis to predesign, design, renovate, and equip the historic Turnblad mansion of
1.10 the American Swedish Institute. This appropriation is available when the commissioner of
1.11 management and budget determines that sufficient resources have been committed to
1.12 complete the project, as required by Minnesota Statutes, section 16A.502.

1.13 (b) The city of Minneapolis may operate a museum and cultural center and may enter
1.14 into a lease or management agreement for the improved facilities, subject to Minnesota
1.15 Statutes, section 16A.695.

1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18 the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect
1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20 Constitution, article XI, sections 4 to 7.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.