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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2886

03/10/2014 Authored by Atkins
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; tax increment financing; extending the five-year rule for
1.3 TIF District 2-5 in the city of Eagan.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CITY OF EAGAN; TAX INCREMENT FINANCING.

1.6 The requirements of Minnesota Statutes, section 469.1763, subdivision 3, that
1.7 activities must be undertaken within a five-year period from the date of certification of a tax
1.8 increment financing district, is considered to be met for TIF District 2-5 in the city of Eagan
1.9 if the activities are undertaken within ten years from the date of certification of the district.

1.10 EFFECTIVE DATE. This section is effective upon compliance by the governing
1.11 body of the city of Eagan with the requirements of Minnesota Statutes, section 645.021,
1.12 subdivisions 2 and 3.