A bill for an act

relating to capital investment; appropriating money for a grant to the city of South St. Paul to replace the floodwall pumping station; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **SOUTH ST. PAUL, FLOODWALL PUMPING STATION REPLACEMENT.**

Subdivision 1. **Appropriation.** $1,000,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of South St. Paul for design and engineering of a new floodwall sewage pumping station on the west shore of the Mississippi River south of marked Interstate Highway 494, to demolish the existing pumping station and construct and equip a new pumping station, with necessary modifications to the interior drainage system of the area protected by the floodwall and sewage pumping station. This appropriation is not available until the commissioner determines that at least an equal amount is committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $1,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.