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## State of Minnesota

## HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for a water treatment facility

NINETY-SECOND SESSION

н. г. №. 2647

05/15/2021

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Authored by McDonald The bill was read for the first time and referred to the Committee on Capital Investment

1.3	in Montrose; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. WATER TREATMENT FACILITY; MONTROSE.
1.6	Subdivision 1. Appropriation. \$5,000,000 is appropriated from the bond proceeds fund
1.7	to the Public Facilities Authority for a grant to the city of Montrose to predesign, design,
1.8	construct, furnish, and equip a new water treatment facility in the city of Montrose. This
1.9	appropriation is available when the commissioner of management and budget determines
1.10	that sufficient resources have been committed to complete the project, as required by
1.11	Minnesota Statutes, section 16A.502.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1