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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2631

05/13/2021 Authored by Davids
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the acquisition of Niagara
1.3 Cave in Fillmore County; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. NIAGARA CAVE.

1.6 Subdivision 1. Appropriation. \$3,400,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources for the acquisition of approximately nine acres of
1.8 real property located at 29842 County Road 30, in Fillmore County, including all
1.9 improvements and appurtenant fixtures thereto, equipment, and all legally transferable rights
1.10 to the Niagara Cave system that extends under adjacent property, for development as a state
1.11 park or recreation area. The conveyance under this section must be in a form approved by
1.12 the attorney general.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$3,400,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.