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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2618

03/08/2016

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The bill was read for the first time and referred to the Committee on Higher Education Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Applied Technology

1.3

Center at Century College; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. CENTURY COLLEGE; APPLIED TECHNOLOGY CENTER

1.6

DESIGN AND RENOVATION

1.7

Subdivision 1. **Appropriation.** \$5,500,000 is appropriated from the bond proceeds

1.8

fund to the Board of Trustees of the Minnesota State Colleges and Universities for projects

1.9

designed to create flexible space for classroom, lab, and other learning use; upgrade the

1.10

adjacent welding laboratory; and expand robotic welding competencies.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$5,500,000 in the manner, upon the terms, and with

1.14

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15

Minnesota Constitution, article XI, sections 4 to 7.

1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.