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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. **2606**

03/03/2014 Authored by Davnie, Davids and Anderson, S.,
The bill was read for the first time and referred to the Committee on Agriculture Policy
03/13/2014 By motion, recalled and re-referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to bonds; modifying requirements relating to certain bonds issued by
1.3 the state agricultural society; repealing Minnesota Statutes 2012, section 37.31,
1.4 subdivisions 7, 8.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **REPEALER.**

1.7 Minnesota Statutes 2012, section 37.31, subdivisions 7 and 8, are repealed.

APPENDIX
Repealed Minnesota Statutes: 14-4305

37.31 ISSUANCE OF BONDS.

Subd. 7. **Approval; commissioner of management and budget.** Before issuing bonds under this section, the society must obtain the approval, in writing, of the commissioner of management and budget.

Subd. 8. **Expiration.** The authority to issue bonds, other than bonds to refund outstanding bonds, under this section expires July 1, 2015.