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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2587

03/08/2016

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The bill was read for the first time and referred to the Committee on Higher Education Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for capital improvements on

1.3

the campus of Minnesota State University, Mankato; authorizing the sale and

1.4

issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. MINNESOTA STATE UNIVERSITY, MANKATO; CLINICAL

1.7

SCIENCES.

1.8

Subdivision 1. **Appropriation.** \$6,525,000 is appropriated from the bond proceeds

1.9

fund to the Board of Trustees of the Minnesota State Colleges and Universities to renovate,

1.10

remodel, and construct other capital improvements to five buildings on the campus of

1.11

Minnesota State University, Mankato, necessary to repurpose space vacated by programs

1.12

moving into the newly constructed clinical sciences building.

1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$6,525,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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**EFFECTIVE DATE.** This section is effective the day following final enactment.