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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2497

02/27/2012 Authored by Hansen
The bill was read for the first time and referred to the Committee on Taxes

A bill for an act

relating to taxation; authorizing the Dakota County Community Development Authority to create a tax increment financing district subject to special rules.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. DAKOTA COUNTY COMMUNITY DEVELOPMENT AUTHORITY; TAX INCREMENT FINANCING DISTRICT.

Subdivision 1. Authorization. Notwithstanding the provisions of any other law, the Dakota County Community Development Authority may establish a redevelopment tax increment financing district comprised of the properties that (1) were included in the CDA 10 Robert and South Street district in the city of West St. Paul, and (2) were not decertified before July 1, 2012. The district created under this section terminates no later than December 31, 2027.

Subd. 2. Special rules. The requirements for qualifying a redevelopment district under Minnesota Statutes, section 469.174, subdivision 10, do not apply to parcels located within the district. Minnesota Statutes, section 469.176, subdivisions 4g, paragraph (c), clause (1), item (ii), 4j, and 4l, do not apply to the district. The original tax capacity of the district is \$93,239.

Subd. 3. Authorized expenditures. Tax increment from the district may be expended to pay for any eligible activities authorized by Minnesota Statutes, chapter 469, within the redevelopment area that includes the district. All such expenditures are deemed to be activities within the district under Minnesota Statutes, section 469.1763, subdivisions 2, 3, and 4.

Subd. 4. Adjusted net tax capacity. The captured tax capacity of the district must be included in the adjusted net tax capacity of the city, county, and school district for the

2.1 purposes of determining local government aid, education aid, and county program aid.  
2.2 The county auditor shall report to the commissioner of revenue the amount of the captured  
2.3 tax capacity for the district at the time the assessment abstracts are filed.

2.4 **EFFECTIVE DATE.** This section is effective upon compliance by the governing  
2.5 body of the Dakota County Community Development Authority with the requirements of  
2.6 Minnesota Statutes, section 645.021, subdivision 3.