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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 2489

03/02/2023 Authored by Acomb and Myers
The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to transportation; appropriating money for improvements on Trunk
1.3 Highway 7 in Shorewood; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. TRUNK HIGHWAY 7; SHOREWOOD; APPROPRIATION AND BOND
1.6 SALE AUTHORIZATION.

1.7 Subdivision 1. Appropriation. \$750,000 is appropriated from the bond proceeds account
1.8 in the trunk highway fund to the commissioner of transportation for a feasibility study,
1.9 environmental analysis, and preliminary design on Trunk Highway 7 from the western
1.10 border of Hennepin County to Interstate 494 and connecting roadways to support potential
1.11 improvements for Trunk Highway 7.

1.12 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.13 proceeds account in the trunk highway fund, the commissioner of management and budget
1.14 shall sell and issue bonds of the state in an amount up to \$750,000 in the manner, upon the
1.15 terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and
1.16 by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.17 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.18 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.19 proceeds account in the trunk highway fund.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.