

A bill for an act
relating to capital investment; appropriating money for facilities for the Iron
Range engineering program at Mesabi Range Community and Technical College;
authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **IRON RANGE ENGINEERING PROGRAM FACILITIES;**
VIRGINIA.

Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds
fund to the Board of Trustees of the Minnesota State Colleges and Universities for Mesabi
Range Community and Technical College to design, construct, furnish, and equip an
addition to and remodeling of existing space for the Iron Range engineering program,
including laboratory spaces, other learning spaces, and improvements to the entrance, and
to acquire a privately owned housing facility on the campus.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.