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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 2347

03/02/2023 Authored by Niska, Norris and Newton
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; providing special tax increment financing authority to the city
1.3 of Ramsey; amending Laws 2021, First Special Session chapter 14, article 9,
1.4 section 10.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 2021, First Special Session chapter 14, article 9, section 10, is amended
1.7 to read:

1.8 Sec. 10. CITY OF RAMSEY; TAX INCREMENT FINANCING DISTRICT NO.
1.9 14; FIVE-YEAR RULE EXTENSION.

1.10 (a) The requirement of Minnesota Statutes, section 469.1763, subdivision 3, that activities
1.11 must be undertaken within a five-year period from the date of certification of a tax increment
1.12 financing district, is extended by a two-year five-year period to November 28, 2023 2026,
1.13 for Tax Increment Financing District No. 14 administered by the city of Ramsey.

1.14 (b) The requirements of Minnesota Statutes, section 469.1763, subdivision 4, relating
1.15 to the use of increment after the expiration of the five-year period under Minnesota Statutes,
1.16 section 469.1763, subdivision 3, is extended to the 13th 16th year for Tax Increment
1.17 Financing District No. 14.

1.18 EFFECTIVE DATE. This section is effective the day after the governing body of the
1.19 city of Ramsey and its chief clerical officer comply with section 645.021, subdivisions 2
1.20 and 3.