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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 2326

03/01/2023

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The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act  
1.2 relating to transportation; appropriating money for safety and access improvements  
1.3 to U.S. Highway 10 between the cities of Clear Lake and St. Cloud; authorizing  
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **U.S. HIGHWAY 10 SAFETY AND ACCESS IMPROVEMENTS;**  
1.7 **APPROPRIATIONS AND BOND SALE AUTHORIZATIONS.**

1.8 Subdivision 1. **Trunk highway bonds appropriation.** \$26,260,000 is appropriated  
1.9 from the bond proceeds account in the trunk highway fund to the commissioner of  
1.10 transportation for environmental analysis, right-of-way acquisition, predesign, design,  
1.11 engineering, and reconstruction of U.S. Highway 10 between the cities of Clear Lake and  
1.12 St. Cloud to improve safety and access along the highway corridor. This appropriation is  
1.13 for the portion of Phase One of the project that is eligible for use of proceeds of trunk  
1.14 highway bonds.

1.15 Subd. 2. **Trunk highway bond sale.** To provide the money appropriated in subdivision  
1.16 1 from the bond proceeds account in the trunk highway fund, the commissioner of  
1.17 management and budget shall sell and issue bonds of the state in an amount up to \$26,260,000  
1.18 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections  
1.19 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times  
1.20 and in the amounts requested by the commissioner of transportation. The proceeds of the  
1.21 bonds, except accrued interest and any premium received from the sale of the bonds, must  
1.22 be deposited in the bond proceeds account in the trunk highway fund.

2.1 Subd. 3. **General obligation bonds appropriation.** \$2,740,000 is appropriated from  
2.2 the bond proceeds account in the state transportation fund to the commissioner of  
2.3 transportation for environmental analysis, right-of-way acquisition, predesign, design,  
2.4 engineering, and reconstruction of U.S. Highway 10 between the cities of Clear Lake and  
2.5 St. Cloud to improve safety and access along the highway corridor. This appropriation is  
2.6 for the portion of Phase One of the project that is eligible for use of proceeds of general  
2.7 obligation bonds.

2.8 Subd. 4. **General obligation bond sale.** To provide the money appropriated in subdivision  
2.9 3 from the bond proceeds fund, the commissioner of management and budget shall sell and  
2.10 issue bonds of the state in an amount up to \$2,740,000 in the manner, upon the terms, and  
2.11 with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
2.12 Minnesota Constitution, article XI, sections 4 to 7.

2.13 **EFFECTIVE DATE.** This section is effective the day following final enactment.