

This Document can be made available in alternative formats upon request

State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. **2301**

02/15/2012 Authored by Greiling, Davnie, Mariani and Smith
The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education finance; authorizing school districts to levy for changes to
1.3 employer contribution for teacher retirement; amending Minnesota Statutes
1.4 2010, section 126C.41, by adding a subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2010, section 126C.41, is amended by adding a
1.7 subdivision to read:

1.8 Subd. 7. Levy authority for additional teacher retirement costs. A school district
1.9 annually may levy for the costs associated with higher employer contribution rates to a
1.10 teacher retirement fund. The amount of the levy for each district must not exceed the
1.11 product of the salary of all coordinated members for the previous year times the difference
1.12 between the contribution rate for coordinated members for the current year and the
1.13 contribution rate for coordinated members as of June 30, 2011.

1.14 EFFECTIVE DATE. This section is effective for taxes payable in 2013 and later.