

State of Minnesota

H. F. No. 2248

(c) A school district qualifies for enhanced debt service equalization if at the time of the school district's review and comment:

(1) at least 45 percent of the pupils enrolled in the school district are eligible for free or reduced-price meals;

(2) the average age of the school district's facility square footage exceeds 75 years; and

(3) the district has damage to its facilities' infrastructure resulting from mining or other activities outside of the control of the school board.

~~(b)~~ (d) For purposes of this section, the adjusted net tax capacity equalizing factor equals the quotient derived by dividing the total adjusted net tax capacity of all school districts in the state for the year before the year the levy is certified by the total number of adjusted pupil units in the state for the year prior to the year the levy is certified.

~~(e)~~ (e) For purposes of this section, the adjusted net tax capacity determined according to sections 127A.48 and 273.1325 shall be adjusted to include the tax capacity of property generally exempted from ad valorem taxes under section 272.02, subdivision 64.

Subd. 2. **Notification.** A district eligible for ~~natural-disaster~~ enhanced debt service equalization revenue under subdivision 1 must notify the commissioner of the amount of its intended ~~natural-disaster~~ enhanced debt service revenue calculated under subdivision 1 for all bonds sold prior to the notification by July 1 of the calendar year the levy is certified.

Subd. 3. **~~Natural-disaster~~ Enhanced debt service equalization revenue.** The debt service equalization revenue of a district equals the greater of zero or the eligible debt service revenue, minus the greater of zero or the difference between:

(1) the amount raised by a levy of ten percent times the adjusted net tax capacity of the district; and

(2) the district's eligible debt service revenue under section 123B.53.

Subd. 4. **Equalized ~~natural-disaster~~ enhanced debt service levy.** A district's equalized ~~natural-disaster~~ enhanced debt service levy equals the district's ~~natural-disaster~~ enhanced debt service equalization revenue times the lesser of one or the ratio of:

(1) the quotient derived by dividing the adjusted net tax capacity of the district for the year before the year the levy is certified by the adjusted pupil units in the district for the school year ending in the year prior to the year the levy is certified; to

(2) 300 percent of the statewide adjusted net tax capacity equalizing factor.

Subd. 5. ~~Natural disaster~~ Enhanced debt service equalization aid. A district's ~~natural disaster~~ enhanced debt service equalization aid equals the difference between the district's ~~natural disaster~~ enhanced debt service equalization revenue and the district's equalized ~~natural disaster~~ enhanced debt service levy.

Subd. 6. ~~Natural disaster~~ Enhanced debt service equalization aid payment schedule. Debt service equalization aid must be paid according to section 127A.45, subdivision 10.

Sec. 2. APPROPRIATION; LIBRARY COLOCATION GRANT.

Subdivision 1. Department of Education. The sums indicated in this section are appropriated from the general fund to the Department of Education in the fiscal years designated.

Subd. 2. Colocation of library facilities. (a) For a facilities grant for Independent School District No. 319, Nashwauk-Keewatin, for a new library facility serving as a jointly operated public library and school library:

\$        3,000,000        ..... 2022

\$                .....        ..... 2023

(b) The proposed colocated library facility must be approved by the Division of State Library Services of the Minnesota Department of Education.

(c) This appropriation does not cancel but is available until June 30, 2024.