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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2067

03/09/2021 Authored by Olson, B., The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for street and utility
1.3 reconstruction in the city of Sherburn; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. STREET AND UTILITY RECONSTRUCTION; SHERBURN.

1.7 Subdivision 1. Appropriation. \$3,030,000 is appropriated from the bond proceeds fund
1.8 to the Public Facilities Authority for a grant to the city of Sherburn to acquire property or
1.9 easements, predesign, design, construct, and equip the reconstruction of the city streets of
1.10 Osborne Street, between West 1st Street and West 5th Street and one block to the west and
1.11 east of Osborne Street on West 2nd Street, West 3rd Street, and West 4th Street, and the
1.12 storm water and sanitary sewer systems along those streets. This appropriation is available
1.13 when the commissioner of management and budget determines that sufficient resources
1.14 have been committed to complete the project, as required by Minnesota Statutes, section
1.15 16A.502.

1.16 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18 the state in an amount up to \$3,030,000 in the manner, upon the terms, and with the effect
1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20 Constitution, article XI, sections 4 to 7.

1.21 EFFECTIVE DATE. This section is effective the day following final enactment.