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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 1951

03/04/2021 Authored by Reyer, Richardson and Masin
03/08/2021 The bill was read for the first time and referred to the Committee on Capital Investment
By motion, recalled and re-referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for preliminary engineering
1.3 for a segment of marked U.S. Highway 3 in Dakota County; authorizing the sale
1.4 and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. MARKED U.S. HIGHWAY 3; APPROPRIATION AND BOND SALE
1.7 AUTHORIZATION.

1.8 Subdivision 1. Appropriation. \$500,000 is appropriated from the bond proceeds account
1.9 in the trunk highway fund to the commissioner of transportation for a grant to Dakota County
1.10 to complete the preliminary engineering to determine corridor mobility and safety
1.11 improvement needs to marked U.S. Highway 3 from approximately 140th Street West in
1.12 Rosemount to marked Interstate 494 in Inver Grove Heights. This appropriation does not
1.13 require a nonstate contribution.

1.14 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.15 proceeds account in the trunk highway fund, the commissioner of management and budget
1.16 shall sell and issue bonds of the state in an amount up to \$500,000 in the manner, upon the
1.17 terms, and with the effect prescribed by Minnesota Statutes, section 167.50 to 167.52, and
1.18 by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.19 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.20 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.21 proceeds account in the trunk highway fund.

1.22 EFFECTIVE DATE. This section is effective the day following final enactment.